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## RECORD OF PROCEEDINGS

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### Minutes of the Special Meeting Of the Board of Directors Arrowhead Metropolitan District May 30, 2018

A Special meeting of the Board of Directors of the Arrowhead Metropolitan District, Eagle County, Colorado, was held on May 30, 2018, at 3:30 p.m., at the offices of Marchetti & Weaver, LLC, 28 Second Street, Suite 213, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

**Attendance** The following Directors were present and acting:

- Chris Matlon
- Bob Rosen
- Bob Shafer
- Thomas Howard (via phone)
- Vincent Riggio

The following Director was absent and excused:

- Thomas Svoboda

Also in attendance were:

- Jerry Hensel, Director of Resort Operations, Vail Resorts
- Ken Marchetti, Marchetti & Weaver, LLC
- Beth Johnston, Marchetti & Weaver, LLC, recording secretary
- Catherine Bennett, Arrowhead at Vail Association
- Geoff Dryer, Upper Eagle River Water & Sanitation District (arrived 4:30 p.m.)

**Call To  
Order**

The Special Meeting of the Board of Directors of Arrowhead Metropolitan District was called to order by Director Matlon on May 30, 2018, at 3:30 p.m. noting a quorum was present.

**Consideration of  
Changes to the**

**Agenda** There were no changes to the agenda.

**Minutes** The Board reviewed the minutes of the April 25, 2018, regular meeting and by motion duly made and seconded, it was unanimously

**RESOLVED** to approve the regular meeting minutes as presented.

**Board of  
Directors**

Director Matlon, Chairman of the Arrowhead Metropolitan District Board of Directors, administered the oaths of office to Directors Rosen and Riggio.

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#### **Election of Officers**

After discussion, and by motion duly made and seconded, it was unanimously

**RESOLVED** to elect the following officers:

Robert Shafer	President/Chairman
Robert Rosen	Vice President
Thomas Svoboda	Secretary
Vincent Riggio	Treasurer
Thomas Howard	Asst Secretary/Asst Treasurer

**FURTHER RESOLVED** to appoint Geoff Dreyer as the delegate and Director Robert Rosen as the alternate to the Upper Eagle Regional Water Authority.

Director Shafer and the Board formally thanked Directors Matlon and Bourret for all their work while serving on the Arrowhead Metropolitan Board over the past years. Director Matlon thanked the Board, Marchetti and Weaver, and Jerry Hensel before leaving the meeting.

#### **AVA**

Ms. Bennett reviewed the Arrowhead at Vail Association Report included in the packet, giving a verbal report regarding activity at the AVA:

- The Design Guidelines Update would be implemented at the July DRC meeting. Several challenges to implementation were discussed.
- The new gate security system was installed. Mr. Hensel reviewed the roll out communication efforts by Public Safety.
- The Strategic Planning Committee was moving forward with estimates for the proposed resident pool although there have been some residents opposed to the location. Director Shafer noted that an Arrowhead Metro Board representative should be include on the SPC.
- AVA will run a shuttle bus from Arrowhead for 6 Bravo events this summer. Final details and dates were still being negotiated with Vail Resorts.

#### **Building Envelope**

**Amendment** Ms. Johnston gave background on the Building Envelope Amendment received for 90 McCoy Springs Trail. After review and upon motion duly made and seconded, it was unanimously

**RESOLVED** to ratify the building envelope amendment for 90 McCoy Springs Trail.

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#### Accounts

**Payable** The Board reviewed the accounts payable list included in the packet. After discussion, and by motion duly made and seconded, it was unanimously

**RESOLVED** to approve the accounts payable list.

Ms. Johnston reviewed with the Board the need to update authorized signers on the bank and investment accounts. It was determined that Directors Shafer, Rosen, Svoboda, and Riggio be authorized signers on all accounts.

#### Financial Statements

Director Shafer and Mr. Marchetti reviewed the financial statements included in the Board packet. General discussion on road use, public access to Arrowhead roads, and bond repayment and refinancing was had.

**2017 Audit** Directors Shafer and Riggio requested to meet with Dan Cudahy of McMahan and Associates to review the 2017 audit and requested that Ms. Johnston set up the meeting.

#### Capital Road Plan

Mr. Hensel reviewed the Roads Capital Plan and map and road assessment reports noting a couple discrepancies between the map and the projection, which included the most accurate information. Mr. Hensel noted that the current 10-year plan had been completed by Marcin Engineering in 2016 and recommended the Board engage Alpine Engineering to complete a new 10-year road plan since they were the current engineers being used for the roads. General discussion ensued on project timing, combining projects, road surface options such as slurry seal, future fund reserves, and alternative revenue generation.

#### Operations Report

Mr. Hensel reported that the parking lot seal coat and striping was completed. Crack sealing on all roads was in progress and expected to be completed by Friday, June 1.

Mr. Hensel updated the Board on the Cresta Road light project reporting that the marker lights were not working because they had not been hooked up to electric service. General discussion on the issue and possible next steps was had and the Board directed Mr. Hensel to obtain an estimate on installing additional lights on Cresta Road. The Board also requested that an estimate be obtained for installing solar panels on the address markers to power the lights.

Director Rosen reported that bikes and cars were still speeding on Cresta Road despite the new speed sign. After discussion, the Board directed Mr. Hensel to

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move the speed sign higher on Cresta Road to the longer straight away section. The Board also requested increased enforcement by Public Safety in the area during peak travel times and discussed the possibility of installing speed bumps, requesting that Mr. Hensel obtain an estimate and possible installation locations for consideration.

**Action Log** The Board reviewed the current action log.

**Future Meetings** The Board confirmed a sales tax work session would be held June 13 starting at 2:00 p.m. as a continuation of the May 30 special meeting. The next regular meeting would be held on June 27.

**UERWA** Mr. Dreyer reviewed the minutes of the Upper Eagle River Water Authority included in the Board packet discussing in detail the Snowpack Condition and that they were not anticipating drought restrictions this season.

**Executive Session** By motion duly made and seconded it was unanimously

**RESOLVED** to enter into executive session at 5:30 p.m. pursuant to C.R.S. §24-6-402(4)(e), for the purpose of determining positions relative to matters that may be subject to negotiations, developing strategy for negotiations, and instructing negotiators.

The board adjourned from executive session at 6:00 p.m.

**Continuation** Upon motion duly made and seconded, it was unanimously

**RESOLVED** to continue the Special Meeting of Arrowhead Metropolitan District Board of Directors to June 13, 2018 at 2:00 p.m. at the offices of Marchetti & Weaver LLC.

Respectfully submitted,

*Beth Johnston*

Beth Johnston  
Secretary for the Meeting