
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors Arrowhead Metropolitan District March 28, 2018

A regular meeting of the Board of Directors of the Arrowhead Metropolitan District, Eagle County, Colorado, was held on March 28, 2018, at 3:30 p.m., at the offices of Marchetti & Weaver, LLC, 28 Second Street, Suite 213, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Dick Bourret (via phone)
- Bob Rosen
- Chris Matlon
- Bob Shafer
- Thomas Svoboda

Also in attendance were:

- Tom Howard, owner 84 Aspen Meadow Dr.
- Vincent Riggio, owner 103 Trailside Lane
- Jerry Hensel, Director of Resort Operations, Vail Resorts
- George Coleman, President of Arrowhead at Vail Association
- Ken Marchetti, Marchetti & Weaver, LLC
- Beth Johnston, Marchetti & Weaver, LLC, recording secretary
- Geoff Dryer, Upper Eagle River Water & Sanitation District (via phone)

Call To Order

The Regular Meeting of the Board of Directors of Arrowhead Metropolitan District was called to order by President Matlon on March 28, 2018, at 3:30 p.m. noting a quorum was present.

Consideration of Changes to the

Agenda Ms. Johnston verified an updated agenda had been distributed via email prior to the meeting with hardcopies distributed at the meeting.

AVA

George Coleman distributed a written summary Arrowhead at Vail Association Report and then gave a verbal report regarding activity at the Arrowhead at Vail Association:

- Beth Howard and others from Vail Resorts shared plans for the expansion of the Beaver Creek family area scheduled to be completed December 2020.
- The design guidelines update was still on schedule for an early summer completion.

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- The Colorado Department of Wildlife gave a wildlife presentation. Bear and mountain lion sightings are to be reported immediately to Arrowhead Public Safety.
- The Strategic Planning committee is getting engineering costs and estimates for a resident only pool.
- The newsletter will be sent out in May.
- The newly formed councils have or will be meeting to discuss issues.
- AVA is waiving fees for noxious and fruit bearing tree mitigation.
- Activities in Arrowhead are starting to ramp up. The trail construction was approved but they are still waiting to see if Bachelor Gulch will contribute financially.

Election Update

Ms. Johnston stated that the election had been cancelled and reviewed the Notice of Cancellation included in the board packet. Director Matlon and Mr. Marchetti discussed the timing and transition to the newly elected board and the agenda for the May meeting.

Pedestrian

Improvement Mr. Hensel reviewed the request from Mr. Walton to add pedestrian improvements such as a sidewalk, crosswalk and lighting to the area at the end of Windemere Circle. After reviewing the area in question and pedestrian access already in place, the Board instructed Mr. Hensel to highlight the current crosswalk with fresh white paint and to send communication to Mr. Watson advising them to use the existing walking path through the tennis courts and along the current sidewalks and crosswalks.

Minutes

The Board reviewed the minutes of the February 28, 2018 regular meeting and by motion duly made and seconded, it was unanimously

RESOLVED to approve the February 28, 2018 Regular Meeting minutes as presented.

Accounts Payable

The Board reviewed the accounts payable list included in the packet and after discussion, and by motion duly made and seconded, it was unanimously

RESOLVED to approve the accounts payable list.

Legal Articles

Mr. Marchetti expounded on the article included in the packet about the Gallagher Amendment, the relationship with TABOR, and both of their impacts on the District. Mr. Howard replayed the education process used by Colorado Mountain College. General discussion ensued on educating the residents and owners of the

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Gallagher Amendment and how best to address the pending effects of the forecasted Residential Assessment Rate decreases. The Board requested a five-year projection of potential sales tax revenue be prepared for the May meeting.

The Board reviewed the article on the new tax law and bond refunding noting that the type of refunding completed by the District in 2017 is now prohibited under the new tax law. All future refunding will have to wait until the bond call date.

Financial Statements

Director Matlon and Mr. Marchetti reviewed the financial statements included in the Board packet. Director Matlon noted that there has not been much activity so far for the year.

Parking

Directors Matlon and Shafer explained the current overnight parking policies for the skier parking lot. After discussion, the Board directed Mr. Hensel and Arrowhead Village security to allow owners in the village core with extra cars to park overnight in the parking lot and to be issued a hangtag similar to those issued to short term renters. The Board impressed that the privilege was only for automobiles, no RVs or alternate vehicles such as boats, and that the overnight cars should be encouraged to park in the employee parking spaces. Mr. Hensel cautioned that the overnight parking could get out of hand and that clear communication would be needed.

Cresta Road Lights

Director Shafer gave background on the lights at the entrance of homes on Cresta Road that were not part of an Association. Currently, there are 10 of 13 lights out causing a safety issue on Cresta Road. Mr. Hensel relayed that the homeowners with lights out had been notified to change their lights via letter sent on February 7, 2018. After discussion, the Board directed Mr. Hensel to send a final letter to any owners that had not changed their light notifying them that if the light was not changed by April 7, 2018, the light would be changed by the District and any costs billed back to the owner via the Arrowhead Village Association.

Road Safety

Mr. Hensel reported that the use of the snowplows on dry roads as discussed at the last meeting did not cause any visible damage to the roads.

Transportation Report

The Board reviewed the Transportation report included in the packet noting that the rider numbers, especially the Vail bus, were significantly decreased from last season.

Guardrail Estimate

Mr. Hensel reviewed the guardrail life and replacement estimate prepared by Alpine Engineering. Mr. Hensel explained that usually guardrails are replaced or

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repaired as needed due to wear or damage and that guardrails are not normally included in a replacement reserve study. Mr. Hensel said that the guardrails are normally stained every three years for a cost of approximately \$8000 with the next staining scheduled for 2019. The Board requested that if any sections need repaired or replaced, it should be done in conjunction with the staining in 2019.

Road Resurface

Plan Mr. Hensel presented the 10-year capital plan for Road Maintenance included in the Board packet noting that the \$487,914 in 2018 is actually for 2019. Mr. Riggio requested to review the road report completed in 2016. Discussion followed with the Board requesting a more thorough presentation to include the full map of all Arrowhead roads at the May meeting to bring the new board members up to speed.

UERWA The Board reviewed the Upper Eagle Regional Water Authority Board Resolution recommending that Geoff Dreyer continue as the Arrowhead representative on the UERWA Board of Directors. The Board agreed stating that the position would be reaffirmed after the new board was seated in May.

Mr. Dreyer reviewed the minutes of the Upper Eagle River Water Authority included in the Board packet discussing in detail the Gypsum Water Summit and the Stream Access lawsuit. Mr. Dreyer then discussed the Snowpack Update report that was distributed via email before the meeting and as hardcopy at the meeting. Mr. Dreyer reported that snowpack was approaching the 2nd lowest years on record but noted that if the temperatures stay colder, there may not be an issue.

Executive Session

By motion duly made and seconded it was unanimously

RESOLVED to enter into executive session at 4:50 p.m. pursuant to C.R.S. §24-6-402(4)(e), for the purpose of determining positions relative to matters that may be subject to negotiations, developing strategy for negotiations, and instructing negotiators.

The board adjourned from executive session at 5:05 p.m.

Action Log The Board reviewed the current action log.

Future Meetings

The Board confirmed the next meeting would be held April 25, 2018 starting at 3:30 p.m.

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Adjournment There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Arrowhead Metropolitan District Board of Directors this 28th day of March 2018.

Respectfully submitted,



Beth Johnston
Secretary for the Meeting