
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors Arrowhead Metropolitan District February 28, 2018

A regular meeting of the Board of Directors of the Arrowhead Metropolitan District, Eagle County, Colorado, was held on February 28, 2018, at 3:30 p.m., at the offices of Marchetti & Weaver, LLC, 28 Second Street, Suite 213, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance

The following Directors were present and acting:

- Dick Bourret (via phone)
- Bob Rosen
- Chris Matlon
- Bob Shafer
- Thomas Svoboda

Also in attendance were:

- Jerry Hensel, Director of Resort Operations, Vail Resorts
- George Coleman, President of Arrowhead at Vail Association
- Ken Marchetti, Marchetti & Weaver, LLC
- Beth Johnston, Marchetti & Weaver, LLC, recording secretary
- Tom Howard, owner 84 Aspen Meadow Dr.
- Geoff Dryer, Upper Eagle River Water & Sanitation District (via phone)

Call To Order

The Regular Meeting of the Board of Directors of Arrowhead Metropolitan District was called to order by President Matlon on February 28, 2018, at 3:30 p.m. noting a quorum was present.

Consideration of Changes to the Agenda

No changes were made to the agenda.

AVA

George Coleman gave a report regarding activity at the Arrowhead at Vail Association:

- The Design Guideline Project rewrite was expected to be submitted by the end of spring.
- The Strategic Planning committee was addressing short term rentals and was reviewing the ordinances recently adopted by Vail.
- The owner survey revealed that 70% of respondents wanted an owner only pool and hot tub with a possible splash pool for kids.
- There was discussion of a shuttle bus from Arrowhead to Bravo! Concerts in the summer with AVA to cover any costs. The District requested more information before they could make a decision.

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- The Committee forms were posted on the website and two new committees had been formed, including a Committee of past HOA Presidents
- The hiking and snowshoe trail was included in the AVA budget. A response from Vail Resorts was expected with the week and Beaver Creek was being asked to participate.
- The tennis clubs at Beaver Creek, Bachelor Gulch and AVA would all have the same operator this year.

Posting

Resolution

Mr. Marchetti explained the meeting posting notices required by state statute for the Board and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Resolution Regarding Posting Notices for Meetings designating the 24-hour posting location as the Country Club of the Rockies.

Shuttle

Request

Mr. Hensel reviewed the request from the family of Ms. Kelley to use the Arrowhead shuttle buses on March 5, 2018, for transportation from Arrowhead to the memorial service due to limited parking at the service location. Mr. Hensel relayed that the shuttles would be available for use during the times requested by the family and that the cost to operate the shuttles was approximately \$650. After discussion, and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the use to of the Arrowhead buses for transportation to the Kelley memorial service with costs to be fully reimbursed to the District.

Minutes

The Board reviewed the minutes of the December 20, 2017 regular meeting and by motion duly made and seconded, it was unanimously

RESOLVED to approve the December 20, 2017 Regular Meeting minutes as presented.

Accounts

Payable

The Board reviewed the accounts payable list included in the packet and after discussion, and by motion duly made and seconded, it was unanimously

RESOLVED to approve the accounts payable list.

Financial

Statements

Director Matlon and Mr. Marchetti reviewed the financial statements included in the Board packet. The Board requested that Mr. Hensel complete a 5-year road

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resurface plan for review at the next meeting. Mr. Marchetti reviewed the projected Assessed Valuation for 2020 using the projected Residential Assessment Rate of 6.1%. The projections were showing a decrease of 5% in property tax revenue. Discussion continued around ways to offset the decrease including finding a new revenue stream or going to the voters for authorization of an automatic mill levy adjust to offset the residential assessment rate fluctuations.

Sales Book Mr. Matlon reviewed the Sales Book included in the packet. Mr. Coleman reported that there were not many sales to date however they were projecting to make budget for 2018. Director Shafer requested that the Sales Book be included in the Board packet once per quarter going forward.

Sales Tax The Board reviewed the list of items that would be subject to an Arrowhead sales tax. Discussion revolved around collection of a sales tax and the cost of monitoring short term rentals in the District. Director Shafer suggested that other Districts with a sales tax be contacted to determine the most effective way to approach the community.

Parking Director Matlon gave background on parking lot policies, enforcement of overnight parking, and the use of the parking lot as overflow parking. Discussion revolved around the possible abuse of the overnight parking policy and possible communications of prior persons of authority that may have mislead owners into thinking they could use the parking lot for extended overflow parking. Director Matlon requested that the parking policies be reviewed for further discussion at the next meeting.

Director Rosen reported that on several recent occasions the reserved handicapped spaces were being misused or abused. In one incident, the handicapped tag on a vehicle parked in the space had been expired for over two years. The Board requested increased enforcement for these spaces.

Road Safety Mr. Hensel reviewed the speed summary report from the Cresta Road speed sign reporting that 50% of the cars were slowing down in response to the sign. The Board requested that Mr. Coleman pass the report onto the safety committee for review.

Transportation Report The Board reviewed the Transportation report included in the packet noting that the rider numbers, except for the Intervillage shuttle, were significantly decreased from last season. Several reasons for the decreases were discussed including the poor early snow conditions.

Water Quality Report Mr. Hensel reviewed the Water Quality Analysis Report for the Arrowhead wetlands noting that there were no problems with the water quality.

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Operations

Update

Mr. Hensel reported that they were fully staffed and all equipment was in good shape with no major repairs anticipated. The Board noted that the sand grit in the culverts was very thick and requested that it be swept to avoid the culverts getting clogged. The Board also noted that the plows were cutting into grassy areas and being used on dry roads and asked Mr. Hensel to look into any possible damage from these actions.

UERWA

Mr. Dreyer reviewed the minutes of the Upper Eagle River Water Authority included in the Board packet. Mr. Dreyer discussed the implications of the weak snowpack to the District stating that the UERWA Board was waiting until the end of the season and final snowpack numbers were available to determine an action plan.

Action Log

The Board reviewed the current action log noting all but two items could be removed as completed.

Future

Meetings

The Board rescheduled the May meeting to May 30, 2018 to facilitate a smooth transition to the newly elected Directors and confirmed that the next meeting would be held March 28, 2018 starting at 3:30 p.m.

Executive

Session

By motion duly made and seconded it was unanimously

RESOLVED to enter into executive session at 4:40 p.m. pursuant to C.R.S. §24-6-402(4)(e), for the purpose of determining positions relative to matters that may be subject to negotiations, developing strategy for negotiations, and instructing negotiators.

The board adjourned from executive session at 4:55 p.m.

Adjournment There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Arrowhead Metropolitan District Board of Directors this 28th day of February 2018.

Respectfully submitted,



Beth Johnston
Secretary for the Meeting