
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting Of the Board of Directors Arrowhead Metropolitan District December 20, 2017

A regular meeting of the Board of Directors of the Arrowhead Metropolitan District, Eagle County, Colorado, was held on December 20, 2017, at 3:30 p.m., at the offices of Marchetti & Weaver, LLC, 28 Second Street, Suite 213, Edwards, Eagle County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance

The following Directors were present and acting:

- Dick Bourret (via telephone)
- Bob Rosen
- Chris Matlon
- Bob Shafer (via phone)
- Thomas Svoboda

Also in attendance were:

- Jerry Hensel, Director of Resort Operations, Vail Resorts
- Rick Bross, Arrowhead at Vail Association
- Ken Marchetti, Marchetti & Weaver, LLC
- Beth Johnston, Marchetti & Weaver, LLC, recording secretary

Call To Order

The Regular Meeting of the Board of Directors of Arrowhead Metropolitan District was called to order by President Matlon on December 20, 2017, at 3:30 p.m. noting a quorum was present.

Consideration of Changes to the Agenda

No changes were made to the agenda.

AVA

Rick Bross gave a report regarding activity at the Arrowhead at Vail Association:

- The AVA newsletter was posted and emailed and the Metro District article was included.
- The AVA Annual meeting is scheduled for December 29, 2017 at 6:00 pm at the Broken Arrow.
- The Design Guideline Project is underway.
- Two Town Hall meetings are scheduled for 1/5/2018 and 2/16/2016.
- 2017 is expected to finish slightly better than budget with the RETA forecasted to come in over budget by \$105,000.
- AVA dues for 2018 are projected to increase by \$400 per year to \$1,600.
- Cougar warning signs are being posted about the community.
- The Strategic Planning Committee is working on how to address Short Term Rentals in Arrowhead.

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- The Little Brave trail is slated to be opened Saturday along with the Arrow Bahn and Broken Arrow.

Mr. Bross reported that the owner survey showed interest in a Friday or Saturday bus to Vail and requested that the District run a trial bus to Vail on one Friday in January and February. The Board considered the request, including the cost, lack of ridership on the currently offered Vail bus, and confusion of adding an additional bus. After discussion, the Board decided not to move forward with the trial this year but to consider it for the 2018-19 season.

Director Matlon reported that he received a phone call from Beth Howard with Vail Resorts to notify the District that Beaver Creek is establishing a protected family friendly ski zone in McCoy Park with access via the Strawberry Park Express lift.

Minutes The Board reviewed the minutes of the October 25, 2017 regular meeting. And by motion duly made and seconded, it was unanimously

RESOLVED to approve the October 26, 2017 Regular Meeting minutes as presented.

2017/2018

Transportation

Service

Mr. Hensel reviewed the Intervillage Transportation agreement noting a change in Exhibit B of the hourly rate to \$71.61 per hour from \$70.44 per hour presented in the previous year's contract. The Board requested clarification on a few sections of the agreement, including section 5 and 4B. Following discussion and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Intervillage Transportation System Agreement for 2017-2018 Winter Season.

Operations

Agreement

The Board reviewed the updated Operations Agreement Exhibit B confirming that the totals were correct and could be included with the Agreement.

Accounts

Payable

Ms. Johnston distributed an updated accounts payable list via email and hardcopy at the meeting. The Board reviewed the updated list and after discussion, and by motion duly made and seconded, it was unanimously

RESOLVED to approve the updated accounts payable list.

Financial Statements &

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2018 Budget Mr. Marchetti reviewed the financial statements included in the Board packet including the 2017 forecast. Mr. Marchetti reported that the Residential Assessment Rate was projected to decrease from 7.2% to 6.1% for taxes payable in 2020 resulting in a greater decrease in property taxes than previously projected. Discussion continued around implementing a sales tax in the future. Director Matlon requested that a District representative attend the AVA annual meeting and 2018 town hall meetings to start educating the community on the benefits of a potential sales tax. The Board requested a list of items that would be subject to an Arrowhead sales tax be prepared for the next meeting.

Guardrails Mr. Hensel reported that no guardrail had been installed in the area of Cresta Road when the road was originally built and that so far, there had been no complaints in 2017. The Board tabled the discussion of installing a guardrail pending further owner's complaints or incidents in the area. Director Svoboda inquired if there was a study on the condition of current guardrails and estimated replacement costs. The Board directed Mr. Hensel to obtain a report from Alpine Engineering on the estimated life of the guardrails and potential cost of replacement.

Road Safety Mr. Hensel reviewed the speed summary report produced from the new speed sign on Cresta Road with the Board, outlining additional options including photo ability and sending warnings to violators.

Mr. Hensel reported that the guidelines suggest a 4 foot minimum lane for a striped bike lane. Cresta Road is 25 feet between the concrete pans with each lane 12.5 feet. If a bike lane were to be installed, the road lanes would be under the 10 foot recommended minimum width. The Board decided to install the signs as recommended by the AVA Safety Committee and reevaluate a bike lane if there is no improvement.

The Board reviewed the sign verbiage and installation locations suggested by the AVA. Only one minor change was requested, changing 20 MPH to Posted. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the purchase of the signs with the presented verbiage with the minor change as noted above, to be installed at that the suggested locations.

**Operations
Update**

Mr. Hensel reported that they were looking for one employee for snow plowing. Due to lack of snow, the employees were completing cleaning and maintenance tasks.

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Mr. Hensel reviewed the bus ridership report that was distributed via email and via hardcopy at the meeting. Due to lack of snow and low demand, 2 buses did not start as scheduled saving the District approximately \$4000. The Board thanked Mr. Hensel for pulling the buses and saving the District money due to the poor opening season. The Board discussed adding benchmarks based on percentage of resort acreage open to future agreements to avoid running too many buses or buses with extremely low ridership.

Mr. Bross reported that the AVA Snow Committee was still evaluating potential locations for a sledding hill. Director Matlon requested that the AVA Snow Committee request more Yellow Jackets or other safety personal be assigned to Arrowhead.

UERWA The Board reviewed the minutes from the October and November meetings with no comments.

Action Log The Board reviewed the current action log noting all but two items could be removed as completed.

Future Meetings The Board cancelled the meeting scheduled for January 24, 2018 confirming that the next meeting would be held February 28, 2018 starting at 3:30 p.m.

Adjournment There being no further business to come before the Board, by motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular Meeting of the Arrowhead Metropolitan District Board of Directors this 20th day of December 2017.

Respectfully submitted,



Beth Johnston
Secretary for the Meeting